FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average b | ourden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | | | ' ' | | | | | | | | | | |
|---------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------|-------------------|-------|-------------------------------------------------------------------------------|--------|-------------------------------|------------------------------------------------------------|---------------------------------------------------------------|----|--------------------|-------|------------------------|--------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|--|
| 1. Name and Address of Reporting Person* MATHIESEN JEFFREY S | | | | | | 2. Issuer Name and Ticker or Trading Symbol Sunshine Heart, Inc. [SSH] | | | | | | | | | | Check a | | , | ng Pe | . , | | |
| (Last) (First) (Middle) 12988 VALLEY VIEW ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/08/2014 | | | | | | | | | | v | Offic | icer (give title | | Other (below) | 10% Owner Other (specify below) Officer | |
| Street) EDEN PRAIRIE MN 55344 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | ine) X | ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tab | le I - Nor | -Deriv | ative | Se | curiti | es Ac | quire | d, Di | sp | osed o | f, or | Ben | efici | ally O | wne | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction D Code (Instr. 5) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | 4 and Sec Bei Ow | | Amount of curities neficially vned Following ported | | Ownership m: Direct or Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Co | de V | | Amount | | (A) or (D) | Price | . то | ansa | saction(s) r. 3 and 4) | | | (111501.4) | |
| Common Stock 06/08/ | | | | | /2014 | | | | | 7 | | 458 ⁽¹⁾ | | D | \$ | 5 | 18,646 | | | D | | |
| Common Stock | | | | | | | | | | | | | | | 11,875 | | | I | IRA | | | |
| | | Ta | able II - D | | | | | | | | | sed of, onvertib | | | | | ed | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution E if any (Month/Day | Date, Transaction | | | | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | Amount of | | str. 3 | 8. Price Deriva Securit (Instr. ! | ative rity . 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | | xpiration ate | Title | or Nur of | ount nber res | | | | | | | |

Explanation of Responses:

1. 458 shares were withheld to satisfy the insider's tax withholding obligation related to the vesting of 989 RSUs.

<u>Jeffrey H. Kuras, by Power of Attorney</u>

06/10/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.