

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SUNSHINE HEART, INC.
ABN	79 109 440 888

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER CRISPIN MARSH
Date of last notice	7 February 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Acquisition of CDI's by SCP Investments Pty Limited. The Director has an indirect interest as a Director.
Date of change	15 to 19 June 2006 (refer Attachment A)

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>3,570,235 total Ordinary Shares, represented by:</p> <p>1,953,669 Ordinary Shares held by PCLM Investments Pty Limited</p> <p>1,616,566 Ordinary Shares held by SCP Investments Pty Ltd</p> <p>400,000 Warrants held by PCLM Investments Pty Limited (Exercise Price \$AU 0.25; Exercise Period 10 Years)</p> <p>797,881 Options over Ordinary Shares held directly (Exercise Price USD 0.1237; vesting from 31 January 2003; expire 31 January 2013)</p>
Class	<p>CHESSE Depositary Interest (CDI)</p>
Number acquired	<p>360,000 Ordinary Shares – (refer Attachment A)</p>
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>\$53,778</p>
No. of securities held after change	<p>3,930,235 total Ordinary Shares, represented by:</p> <p>1,953,669 Ordinary Shares held by PCLM Investments Pty Limited</p> <p>1,976,566 Ordinary Shares held by SCP Investments Pty Ltd</p> <p>400,000 Warrants held by PCLM Investments Pty Limited (Exercise Price \$AU 0.25; Exercise Period 10 Years)</p> <p>797,881 Options over Ordinary Shares held directly (Exercise Price USD 0.1237; vesting from 31 January 2003; expire 31 January 2013)</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>On-market trade.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Appendix 3y – Change of Director’s Interest Notice ‘Attachment A’

Sunshine Heart, Inc (ASX: SHC) on market CDI purchases made by SCP Investments Pty Ltd (indirect interest held by Director, Peter Crispin Marsh).

Date of change	Number acquired	Value/Consideration	Nature of change
15 June 2006	3,824	\$ 565	On-market trade
16 June 2006	46,176	\$ 6,696	On-market trade
16 June 2006	28,000	\$ 4,090	On-market trade
19 June 2006	72,000	\$10,816	On-market trade
19 June 2006	50,000	\$ 7,530	On-market trade
19 June 2006	50,000	\$ 7,530	On-market trade
19 June 2006	110,000	\$16,551	On-market trade
Total:	360,000	\$53,778	