



Announcement to the ASX

Results of the 2006 Annual General Meeting

Sydney, Australia - Wednesday 1 November 2006: In accordance with Listing Rule 3.13.1 notice is hereby given that the shareholders of Sunshine Heart Inc approved the following resolutions at the Annual General Meeting of shareholders held on Wednesday 1 November 2006.

Resolution 2 Remuneration Report

"That the Company's Remuneration Report for the year ended 30 June 2006 be adopted."

Approved by Poll

Total number of proxy votes in respect to the resolution:

In favour of the resolution 31,493,435

Against the resolution 87,300

Abstain from the resolution 529,500

The proxy may vote at the proxy's discretion

Resolution 3(a) Election of Director – Dr Geoffrey Brooke

"That Dr Geoffrey Brooke being a Director who retires by rotation in accordance with the Company's ByLaws and, being eligible, offers himself for re-election, is re-elected as a Director of the Company."

Approved by Poll

Total number of proxy votes in respect to the resolution:

In favour of the resolution 18,476,788

Against the resolution 26,000

Abstain from the resolution 13,714,335

The proxy may vote at the proxy's discretion

Resolution 3(b) Election of Director – Dr Richard Lin

"That Dr Richard Lin being a Director who retires by rotation in accordance with the Company's ByLaws and, being eligible, offers himself for re-election, is re-elected as a Director of the Company."

Approved by Poll

Total number of proxy votes in respect to the resolution:

In favour of the resolution 31,661,623

Against the resolution 26,000

Abstain from the resolution 529,500

The proxy may vote at the proxy's discretion

Resolution 3(c) Election of Director – Mr John Brennan

“That Mr John Brennan being a recently nominated representative of CM Capital, being eligible and offering himself for election, is elected as a Director of the Company.”

Approved by Poll

Total number of proxy votes in respect to the resolution:

In favour of the resolution 31,661,623

Against the resolution 26,000

Abstain from the resolution 529,500

The proxy may vote at the proxy's discretion

Resolution 4 Approval of Securities to be Acquired by an Executive Director under the Sunshine Heart Inc Amended and Restated 2002 Stock Plan

“That for all purposes, including ASX Listing Rule 10.14, the issue of options (pursuant to the Sunshine Heart Inc Amended and Restated 2002 Stock Plan) to Mr Donald Rohrbaugh, an executive director of the Company, to subscribe for fully paid ordinary shares in the Company on the terms set out in the Explanatory Memorandum to this Notice of Meeting, be approved.”

Approved by Poll

Total number of proxy votes in respect to the resolution:

In favour of the resolution 12,950,676

Against the resolution 741,063

Abstain from the resolution 13,207,335

The proxy may vote at the proxy's discretion

Resolution 5 Approval of Securities Issued to an Executive Director under the Sunshine Heart Inc Amended and Restated 2002 Stock Plan

“That for all purposes, including ASX Listing Rule 10.14, the issue of options (pursuant to the Sunshine Heart Inc Amended and Restated 2002 Stock Plan) to Dr William Peters, an executive director of the Company, to subscribe for fully paid ordinary shares in the Company on the terms set out in the Explanatory Memorandum to this Notice of Meeting, be approved.”

Approved by Poll

Total number of proxy votes in respect to the resolution:

In favour of the resolution 12,958,436

Against the resolution 741,063

Abstain from the resolution 13,207,335

The proxy may vote at the proxy's discretion

Resolution 6 Approval of Securities Issued to a Non-Executive Director under the Sunshine Heart Inc Amended and Restated 2002 Stock Plan

“That for all purposes, including for the purposes of ASX Listing Rule 10.14, the issue of options (pursuant to the Sunshine Heart Inc Amended and Restated 2002 Stock Plan) to Mr Crispin Marsh, an executive director of the Company, to subscribe for fully paid ordinary shares in the Company on the terms set out in the Explanatory Memorandum to this Notice of Meeting, be approved.”

Approved by Poll

Total number of proxy votes in respect to the resolution:

In favour of the resolution 12,950,676

Against the resolution 741,063

Abstain from the resolution 13,207,335

The proxy may vote at the proxy's discretion

Mr Andrew W. Blunden
Company Secretary
1 November 2006

For further information: Please see www.sunshineheart.com or contact

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The shares of Sunshine Heart have not been registered under the Securities Act of 1933 (the "US Securities Act") and may not be offered, sold or delivered in the United States, or to, or for the account or benefit of, any US Person, as such term is defined in Regulation S of the US Securities Act. In addition, hedging transactions with regard to the shares may not be conducted unless in accordance with the US Securities Act.

Statements in this document that are not purely historical are forward looking statements. Various factors could cause actual results to differ materially from any forward looking statement such as the timing and outcomes of clinical results including the efficacy of products, financing availability and product sales and marketing. Whilst we believe any forward looking statement made to be reasonable as of the date hereof, we can give no assurance that our expectations are correct. All forward looking statements are expressly qualified in their entirety by this cautionary statement.