FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| wasnington, | D.C. 20549 | |
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| | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours por rosponso: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Drayton Claudia</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol CHF Solutions, Inc. [CHFS] | | | | | | | | k all applica Director | able) | Perso | on(s) to Issu | ner | |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------------|------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------|--------------------------------------------------------------|--------------------|-------------------------------------------------------------------------------------------|---------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------|--------------------------------------------------------------------------|-------------------------------------------------------------------|--|
| (Last) 12988 V | , | First) | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2018 | | | | | | | X | X Officer (give title Other (specify below) Chief Financial Officer | | | | | |
| (Street) | RAIRIE I | ЛN | 55344 | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indi Line) X | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (| State) | (Zip) | | | | | | | | | | Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date) | | | | ite | Execution Date, | | Date, | Code (Ins | on Dispos | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | and 5) Securitie Beneficia Owned F Reported | | s lly ollowing | Form: (D) or | orm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code V | | | Amoun | t (A) (D) | Pric | ion(s) | | | | | 111501.4) | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Yea | 4. Transa Code (| | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | d 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | 3. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amour or Numbe of Shar | er | | Transactio (Instr. 4) | on(s) | | | |
| Incentive Stock Option (right to buy) | \$3.5 | 01/03/2018 | | A | | 197,746 | | (1) | 01/03/2028 | Common Stock | 197,7 | 746 | \$0 | 197,74 | 6 | D | | |

Explanation of Responses:

1. The options will vest as follows: 25% of the options will vest on the one-year anniversary of the date of grant; the remaining options will vest in 36 equal consecutive monthly increments thereafter, so that all of the options will be vested on the four-year anniversary of the date of grant.

/s/ Stephanie Swan, by Power of 01/05/2018 **Attorney**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.